

PACE WOODS FOUNDATION
FORM 990-PF
TAX YEAR 2021



1248 "O" Street, Suite 1040 | Lincoln, NE 68508-1461 | 402.473.7600

PACE WOODS FOUNDATION
Instructions for Filing
Form 8879-TE
IRS e-file Signature Authorization for Form 990-PF
For the year ended December 31, 2021

The original IRS E-file Signature Authorization form should be signed (use full name) and dated by an authorized officer of the organization.

Return your signed IRS e-file Signature Authorization Form 8879-TE to:

BKD, LLP
1248 O STREET, STE 1040
LINCOLN NE 68508-1461

or Fax to: 402-473-7698
Attn: Form 8879

or Email to: e-filelincoln@bkd.com

There is no tax due with the filing of this return.

The return shows a \$2,416 overpayment. Of this amount, \$0 will be refunded to you. Also, \$2,416 has been applied to your 2022 estimated tax.

Under current IRS regulations, your return is subject to public inspection. Before filing, you should review all information in this return to determine that the disclosures are appropriate, accurate and complete. Please contact us if you believe any of the disclosures should be modified.

The second 990-PF should be signed and mailed to the Attorney General, State Capitol, Lincoln, NE 68509 by May 16, 2022 .

The third 990-PF is for your files.

The fourth copy of the return is your copy to use for compliance with Public Disclosure rules.

Before preparing your tax return, we provided you with access to a summary of transactions identified by the U.S. Treasury as reportable transactions. The law provides for a penalty as high as \$200,000 per transaction for failure to adequately disclose any of them on your tax return if applicable. Unless you notified us otherwise, your tax return was prepared with the assumption you have not engaged in any reportable transaction. Otherwise, we have prepared your tax return in accordance with the information you provided to us and have attached the appropriate disclosure statement to your tax return. We are not liable for any penalties resulting from your failure to provide us with accurate and timely information about such transactions or to timely file the required disclosure statements. If you have any questions about reportable transactions, please contact us before filing your return.

Do NOT separately file Form 990-PF with the Internal Revenue Service. Doing so will delay the processing of your return. We must receive your signed form before we can electronically transmit your return, which is due on or before May 16, 2022. We would appreciate you returning this form as soon as possible as this will expedite the processing of your return. The Internal Revenue Service will notify us when your return is accepted. Your return is not considered filed until the Internal Revenue Service confirms their acceptance, which may occur after the due date of your return.

PACE WOODS FOUNDATION

Instructions for Filing

Form 990-W

990-W - Estimated Tax Worksheet for Form 990-PF For 2022

Deposit On or Before	Amount
1 May 16, 2022	
2 June 15, 2022	
3 September 15, 2022	\$284
4 December 15, 2022	<u>\$900</u>
Total estimated tax	\$1,184
Overpayment of 2021 income tax credited against 2022 tax	<u>\$2,416</u>
Total estimate of 2022 income tax	<u>\$3,600</u>

Each deposit should be made using the Electronic Federal Tax Payment System. For deposits made by EFTPS to be on time, you must initiate the transaction at least 1 business day before the date the deposit is due. If you have any questions regarding the new electronic funds transfer requirement, we suggest that you contact our office or the Internal Revenue Service before transmitting payment.

The enclosed estimated tax vouchers have been prepared based on the assumption that your 2022 withholding will at least equal your 2021 withholding. If it appears that this assumption is incorrect, please contact us immediately to determine if revised estimates are required to avoid any underpayment penalties.

Form **8879-TE****IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2021, or fiscal year beginning 01/01/2021 and ending 12/31/2021**2021**Department of the Treasury
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer

EIN or SSN

PACE WOODS FOUNDATION20-3401238

Name and title of officer or person subject to tax

WARD HOPPE, SECRETARY**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	<u>3,584.</u>
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☐ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BKD, LLP to enter my PIN 42682 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

47008477914

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2021)JSA
1X3008 3.000

90608J K923 05/09/2022 12:48:57 V21-4.6F 60658

ESTIMATED TAX WORKSHEET FOR FORM 990-W

A. 2022 Estimated Tax		A	
B. Enter 100 % of Line A	B		
C. Enter 100 % of tax on 2021 FORM 990-PF	C	3,584.	
D. Required Annual Payment (Smaller of lines B or C)	D		3,584.
E. Income tax withheld (if applicable)	E		NONE
F. Balance (As rounded to the nearest multiple of 400)	F		3,600.

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 2021 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/16/2022		900.	900.
2	06/15/2022		900.	900.
3	09/15/2022	284.	616.	900.
4	12/15/2022	900.		900.
Total		1,184.	2,416.	3,600.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX
PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS
WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2021

Open to Public Inspection

For calendar year 2021 or tax year beginning

and ending

Name of foundation

PACE WOODS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O THE HOPPE LAW FIRM, PO BOX 6036

City or town, state or province, country, and ZIP or foreign postal code

LINCOLN, NE 68506

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 4,120,234.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis.)

A Employer identification number

20-3401238

B Telephone number (see instructions)

(402) 328-8100

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	11.	11.		
4 Dividends and interest from securities	52,234.	52,234.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	233,670.			
b Gross sales price for all assets on line 6a	769,562.			
7 Capital gain net income (from Part IV, line 2)		233,670.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	285,915.	285,915.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	NONE			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	2,290.	1,145.	NONE	1,145.
b Accounting fees (attach schedule)	5,060.	2,530.	NONE	2,530.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	11,917.	828.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,247.			3,247.
22 Printing and publications				
23 Other expenses (attach schedule)	24,970.	23,590.		1,380.
24 Total operating and administrative expenses. Add lines 13 through 23	47,484.	28,093.	NONE	8,302.
25 Contributions, gifts, grants paid	238,100.			238,100.
26 Total expenses and disbursements. Add lines 24 and 25	285,584.	28,093.	NONE	246,402.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	331.			
b Net investment income (if negative, enter -0-)		257,822.		
c Adjusted net income (if negative, enter -0-)			-0-	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	69,282.	224,339.	224,339.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable.			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use.			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule).			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
Liabilities	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation ▶ (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT. 5	2,987,971.	2,833,245.	3,895,895.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation ▶ (attach schedule)			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,057,253.	3,057,584.	4,120,234.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	NONE	NONE	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,057,253.	3,057,584.	
	29 Total net assets or fund balances (see instructions)	3,057,253.	3,057,584.	
	30 Total liabilities and net assets/fund balances (see instructions)	3,057,253.	3,057,584.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,057,253.
2 Enter amount from Part I, line 27a	2	331.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,057,584.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,057,584.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	233,670.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	3,584.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) }		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	3,584.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,584.
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	6,000.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,416.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 2,416. Refunded		11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NE,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ WARD F. HOPPE Telephone no. ▶ 402-328-8100 Located at ▶ P.O. BOX 6036 LINCOLN, NE ZIP+4 ▶ 68506		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Form 990-PF (2021)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years ► _____, _____, _____, _____	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Form **990-PF** (2021)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Form 990-PF (2021)

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3

Form 990-PF (2021)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,855,537.
b	Average of monthly cash balances	1b	130,760.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,986,297.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,986,297.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	59,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	3,926,503.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	196,325.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	196,325.
2a	Tax on investment income for 2021 from Part V, line 5. 2a		3,584.
b	Income tax for 2021. (This does not include the tax from Part V.) 2b		
c	Add lines 2a and 2b.	2c	3,584.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	192,741.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	192,741.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	192,741.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,402.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	246,402.

Form 990-PF (2021)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				192,741.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			50,173.	
b Total for prior years: 20 19 , 20 18 , 20 17				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				NONE
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2021 from Part XI, line 4: ► \$ 246,402.				
a Applied to 2020, but not more than line 2a . . .			50,173.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2021 distributable amount.				192,741.
e Remaining amount distributed out of corpus. . .	3,488.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,488.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	3,488.			
10 Analysis of line 9:				
a Excess from 2017 . . .				
b Excess from 2018 . . .				
c Excess from 2019 . . .				
d Excess from 2020 . . .	NONE			
e Excess from 2021 . . .	3,488.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 11

c Any submission deadlines:

SEE STATEMENT 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 13

Part XIV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 14				238,100.
Total			▶ 3a	238,100.
b <i>Approved for future payment</i>				
Total			▶ 3b	

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,090.	
138,514.		EXHIBIT 2 - SHORT TERM PROPERTY TYPE: SECURITIES 110,585.				P	VARIOUS	VARIOUS
							27,929.	
631,048.		EXHIBIT 2 - LONG TERM PROPERTY TYPE: SECURITIES 426,397.				P	VARIOUS	VARIOUS
							204,651.	
TOTAL GAIN (LOSS)							----- 233,670. =====	

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	2,290.	1,145.		1,145.
	-----	-----	-----	-----
TOTALS	2,290.	1,145.	NONE	1,145.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	5,060.	2,530.		2,530.
	-----	-----	-----	-----
TOTALS	5,060.	2,530.	NONE	2,530.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	828.	828.
FEDERAL EXCISE TAX	11,089.	
	-----	-----
TOTALS	11,917.	828.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MANAGEMENT FEES	23,590.	23,590.	1,380.
WEBSITE	1,380.		
	-----	-----	-----
TOTALS	24,970.	23,590.	1,380.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
STOCKS & MUTUAL FUNDS	2,833,245.	3,895,895.
	-----	-----
TOTALS	2,833,245.	3,895,895.
	=====	=====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

SHAUNA COLTON WOODS

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

PRESIDENT/TREASURER

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

OFFICER NAME:

LISA WOODS KILBOURNE BRIGGS

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

VICE PRESIDENT

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

WARD F. HOPPE

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

SECRETARY

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

OFFICER NAME:

CURRY WILSON

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

DIRECTOR

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

LINCOLN TRACY

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

DIRECTOR

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

OFFICER NAME:

DOUG GANZ

ADDRESS:

C/O THE HOPPE LAW FIRM, PO BOX 6036
LINCOLN, NE 68506

TITLE:

DIRECTOR

COMPENSATION NONE

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

TOTAL COMPENSATION: NONE
=====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:

NONE

=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES:

NONE

=====

FORM 990PF, PART XIV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

=====

SEE EXHIBIT 1
P.O. BOX 6036
LINCOLN, NE 68506
402-328-8100

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
=====

SEE EXHIBIT 1

990PF, PART XIV - SUBMISSION DEADLINES
=====

SEE EXHIBIT 1

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS
=====

SEE EXHIBIT 1

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

NEBRASKA WESLEYAN UNIVERSITY

ADDRESS:

5000 ST PAUL AVE

LINCOLN, NE 68504

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 17,500.

RECIPIENT NAME:

HASTINGS COLLEGE FOUNDATION

ADDRESS:

11422 MIRACLE HILLS DR #550

OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 2,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FRIENDS OF LIED ARTS

ADDRESS:

PO BOX 880151

LINCOLN, NE 68588-0151

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

22,600.

RECIPIENT NAME:

YMCA OF LINCOLN

ADDRESS:

700 PENROSE DRIVE

LINCOLN, NE 68521

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

10,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

LAPORTE CENTER FOR THE ARTS

ADDRESS:

103 LAKEVIEW PLAZA

LA POINTE, WI 54850

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,000.

RECIPIENT NAME:

UNIVERSITY OF NEBRASKA FOUNDATION

ADDRESS:

1010 LINCOLN MALL

LINCOLN, NE 68508

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 25,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

JUNIOR ACHIEVEMENT OF LINCOLN

ADDRESS:

300 SOUTH 68TH STREET PLACE SUITE 110

LINCOLN, NE 68510

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

RECIPIENT NAME:

BRYAN FOUNDATION

ADDRESS:

1600 S 48TH ST

LINCOLN, NE 68506

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 15,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE ISLAND ASSOCIATION

ADDRESS:

PO BOX 152

LA POINTE, WI 54850

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 6,000.

RECIPIENT NAME:

WOODS HALL GALLERY AND STUDIO

ADDRESS:

712 MAIN STREET

LA POINTE, WI 54850

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 6,650.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

BRIGHT LIGHTS INC.

ADDRESS:

5561 S 48TH STREET #220

LINCOLN, NE 68516

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,000.

RECIPIENT NAME:

FRIENDS OF HAMILTON HUMANITIES

ADDRESS:

2321 PELHAM AVE.

LOS ANGELES, CA 90064-2211

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 4,500.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MADELINE ISLAND PUBLIC LIBRARY

ADDRESS:

PO BOX 65

LA POINTE, WI 54850

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

RECIPIENT NAME:

MADELINE ISLAND MUSIC CAMP

ADDRESS:

PO BOX 254

LA POINTE, WI 54850

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 15,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
SHELDON ART ASSOCIATION
ADDRESS:
12TH & R STREET

LINCOLN, NE 68508
RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,750.

RECIPIENT NAME:
MACPHAIL CENTER FOR MUSIC
ADDRESS:
501 S 2ND STREET

MINNEAPOLIS, MN 55401
RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 12,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

LUX CENTER FOR THE ARTS

ADDRESS:

2601 N 48TH STREET

LINCOLN, NE 68504

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 7,500.

RECIPIENT NAME:

YOUTH ACTORS ACADEMY OF LINCOLN

ADDRESS:

1233 LIBRA DRIVE #2

LINCOLN, NE 68512

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 6,100.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

LINCOLN ARTS COUNCIL

ADDRESS:

211 N 14TH STREET

LINCOLN, NE 68508

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

RECIPIENT NAME:

APOSTLE ISLANDS AND CHEQUAMEGON BAY AREA COMMUNITY

ADDRESS:

324 W. SUPERIOR STREET

DULUTH, MN 55802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

CIVIC NEBRASKA

ADDRESS:

530 S 13TH STREET

LINCOLN, NE 68508

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 7,500.

RECIPIENT NAME:

NEBRASKA REPERTORY THEATRE

ADDRESS:

1209 R STREET

LINCOLN, NE 68588

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 25,000.

TOTAL GRANTS PAID: 238,100.

=====

THE PACE WOODS FOUNDATION
c/o the Hoppe Law Firm
5631 S. 48th Street, #220
Lincoln, NE 68516

Pacewoodsfoundation.org

APPLICATION GUIDELINES

MISSION:

The Foundation's funds shall be utilized to improve the lives and future activities of individuals. The Foundations funds are not limited specifically to use for human beings nor must the use of the funds produce measurable results; therefore the Foundation's funds may also be utilized for research. The emphasis will be on arts and education.

The Foundation's funds shall not be utilized for the construction of new buildings or the additions, modifications, or enhancements of existing buildings. The Foundation's funds shall not be utilized for political purposes.

The Foundation will only fund grants for use by organizations or individuals within the United States. Applications are welcomed from throughout the United States, but preference will be given to organizations or individuals within Lancaster County, NE or Ashland County, WI.

Applications will be submitted on-line at:
Pacewoodsfoundation.org

Timeline:

Applications due by March 31. Reviewed by Sept 30 and announced by October 15.

Grant Application for an Organization:

Organizational Information: Provide the information using the following format:

1. Organization Name
2. Address
3. Website
4. Contact Person, title and contact information
5. Past two years Income Statement, balance sheet, (footnotes and auditor's report, if applicable)
6. Purpose of Request (not to exceed 500 words)
7. Proposed budget/cost of project



Schwab One® Account of
PACE WOODS FOUNDATION

Account Number
3857-1422

Report Period
**January 1 - December 31,
2021**

2021 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BOOKING HOLDINGS INC: BKNG	14.0000	09/28/20	06/03/21	\$32,216.61	\$23,616.04	\$8,600.57
Security Subtotal				\$32,216.61	\$23,616.04	\$8,600.57
ISHARES CORE S&P SMALL CAP ETF: IJR	925.0000	02/03/20	01/15/21	\$92,718.01	\$75,216.38	\$17,501.63
Security Subtotal				\$92,718.01	\$75,216.38	\$17,501.63
VANGUARD FTSE ALL WORLD EX US ETF: VEU	225.0000	02/03/20	01/15/21	\$13,579.58	\$11,753.03	\$1,826.55
Security Subtotal				\$13,579.58	\$11,753.03	\$1,826.55
Total Short-Term				\$138,514.20	\$110,585.45	\$27,928.75
Long-Term						
ALPHABET INC. CLASS A:	5.0000	01/06/17	09/13/21	\$14,209.11	\$4,121.00	\$10,088.11
GOOGL						
ALPHABET INC. CLASS A:	5.0000	01/06/17	12/30/21	\$14,707.75	\$4,121.00	\$10,586.75
GOOGL						
Security Subtotal				\$28,916.86	\$8,242.00	\$20,674.86



Schwab One® Account of
PACE WOODS FOUNDATION

Account Number
3857-1422

Report Period
**January 1 - December 31,
2021**

2021 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMAZON.COM INC: AMZN	2.0000	11/28/17	12/30/21	\$6,817.98	\$2,402.24	\$4,415.74
Security Subtotal				\$6,817.98	\$2,402.24	\$4,415.74
ISHARES CORE S&P MID CAPETF IV: IJH	105.0000	02/03/20	09/17/21	\$28,147.22	\$21,320.58	\$6,826.64
ISHARES CORE S&P MID CAPETF IV: IJH	40.0000	02/03/20	12/30/21	\$11,388.85	\$8,122.12	\$3,266.73
Security Subtotal				\$39,536.07	\$29,442.70	\$10,093.37
ISHARES CORE S&P SMALL CAP ETF IV: IJR	500.0000	02/03/20	04/27/21	\$55,832.22	\$40,657.50	\$15,174.72
ISHARES CORE S&P SMALL CAP ETF IV: IJR	80.0000	02/03/20	09/13/21	\$8,791.76	\$6,505.20	\$2,286.56
ISHARES CORE S&P SMALL CAP ETF IV: IJR	180.0000	02/03/20	09/17/21	\$19,650.88	\$14,636.70	\$5,014.18
ISHARES CORE S&P SMALL CAP ETF IV: IJR	40.0000	02/03/20	12/30/21	\$4,621.98	\$3,252.60	\$1,369.38
Security Subtotal				\$88,896.84	\$65,052.00	\$23,844.84
ISHARES RUSSELL 1000 GROWTH ETF IV: IWF	50.0000	02/03/20	04/27/21	\$13,096.73	\$9,105.49	\$3,991.24
ISHARES RUSSELL 1000 GROWTH ETF IV: IWF	425.0000	02/03/20	09/13/21	\$122,055.13	\$77,396.71	\$44,658.42



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Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES RUSSELL 1000 GROWTH ETF IV: IWF	155.0000	02/03/20	09/17/21	\$44,452.90	\$28,227.03	\$16,225.87
ISHARES RUSSELL 1000 GROWTH ETF IV: IWF	130.0000	02/03/20	12/30/21	\$40,225.04	\$23,674.29	\$16,550.75
Security Subtotal				\$219,829.80	\$138,403.52	\$81,426.28
ISHARES RUSSELL 1000 VALUE ETF IV: IWD	80.0000	02/03/20	09/13/21	\$12,869.21	\$10,754.95	\$2,114.26
ISHARES RUSSELL 1000 VALUE ETF IV: IWD	250.0000	02/03/20	09/17/21	\$39,918.55	\$33,609.23	\$6,309.32
ISHARES RUSSELL 1000 VALUE ETF IV: IWD	120.0000	02/03/20	12/30/21	\$20,212.34	\$16,132.43	\$4,079.91
Security Subtotal				\$73,000.10	\$60,496.61	\$12,503.49
ISHARES TR IS 1-5 YR IN GR CR BD ETF: IGSB	400.0000	02/03/20	09/17/21	\$21,885.89	\$21,591.84	\$294.05
Security Subtotal				\$21,885.89	\$21,591.84	\$294.05
ISHARES TRT IS 5-10 INV GR CR BD ETF: IGIB	200.0000	02/03/20	09/17/21	\$12,123.38	\$11,813.70	\$309.68
Security Subtotal				\$12,123.38	\$11,813.70	\$309.68
LOWES COS INC: LOW	120.0000	02/03/20	05/13/21	\$24,186.48	\$14,172.97	\$10,013.51



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Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LOWES COS INC: LOW		45.0000	02/03/20	09/13/21	\$9,252.02	\$5,314.87	\$3,937.15
Security Subtotal					\$33,438.50	\$19,487.84	\$13,950.66
MASTERCARD INC	CLASS A:	1.0000	01/06/17	09/13/21	\$347.62	\$107.60	\$240.02
MA							
MASTERCARD INC	CLASS A:	4.0000	01/06/17	09/13/21	\$1,390.45	\$430.39	\$960.06
MA							
Security Subtotal					\$1,738.07	\$537.99	\$1,200.08
META PLATFORMS INC	CLASS A:	10.0000	09/28/20	12/30/21	\$3,457.34	\$2,558.65	\$898.69
FB							
Security Subtotal					\$3,457.34	\$2,558.65	\$898.69
MICROSOFT CORP: MSFT		10.0000	04/03/18	12/30/21	\$3,423.18	\$888.90	\$2,534.28
Security Subtotal					\$3,423.18	\$888.90	\$2,534.28
THERMO FISHER SCNTFC: TMO		20.0000	01/06/17	09/13/21	\$11,153.34	\$2,936.93	\$8,216.41
Security Subtotal					\$11,153.34	\$2,936.93	\$8,216.41
UNION PACIFIC CORP: UNP		5.0000	02/03/20	09/13/21	\$1,032.77	\$903.39	\$129.38



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Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNION PACIFIC CORP: UNP	45.0000	02/03/20	09/13/21	\$9,294.93	\$8,130.48	\$1,164.45
Security Subtotal				\$10,327.70	\$9,033.87	\$1,293.83
UNITEDHEALTH GRP INC: UNH	7.0000	05/24/18	12/30/21	\$3,543.05	\$1,697.71	\$1,845.34
Security Subtotal				\$3,543.05	\$1,697.71	\$1,845.34
VANGUARD FTSE ALL WORLD EX US ETF IV: VEU	150.0000	02/03/20	04/27/21	\$9,423.10	\$7,835.36	\$1,587.74
VANGUARD FTSE ALL WORLD EX US ETF IV: VEU	200.0000	02/03/20	09/17/21	\$12,571.34	\$10,447.14	\$2,124.20
Security Subtotal				\$21,994.44	\$18,282.50	\$3,711.94
VANGUARD FTSE EMERGING MARK ETF IV: VWO	300.0000	02/03/20	09/17/21	\$15,396.16	\$12,701.55	\$2,694.61
Security Subtotal				\$15,396.16	\$12,701.55	\$2,694.61



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Realized Gain or (Loss) (continued)		Accounting Method: First In First Out [FIFO]				
		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis
Long-Term (continued)						Realized Gain or (Loss)
WALT DISNEY CO: DIS		200.0000	03/14/18	05/13/21	\$35,569.20	\$20,826.00
Security Subtotal					\$35,569.20	\$14,743.20
Total Long-Term					\$631,047.90	\$204,651.35
Total Realized Gain or (Loss)					\$769,562.10	\$232,580.10

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.